Rockgate Closes $5.5 Million Non-Brokered Financing

VANCOUVER, B.C., July 30, 2009 – Rockgate Capital Corp. (TSX Venture: RGT) (the "Company") is pleased to announce that the previously announced non-brokered private placement of up to 12,222,222 units (the "Units") at a price of $0.45 per unit for gross proceeds of $5,500,000 has closed.

Each Unit consists of one common share of the Company and one half of one non-transferable share purchase warrant, each full warrant entitling the purchaser to purchase an additional common share at a price of $0.55 per share until expiry on July 28, 2010.

The net proceeds of the financing will be used to fund further development work at the Company's Falea Uranium/Silver project in Mali and for general working capital. Finder's fees of $274,502 were paid in cash pursuant to the policies of the TSX Venture Exchange.

Shares acquired by the placees, and shares which may be acquired upon the exercise of the share purchase warrants, are subject to a hold period ending November 29, 2009 in accordance with applicable securities legislation.

For more information please contact the Company at 604 678 8941 or by email at karl@krgltd.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF
ROCKGATE CAPITAL CORP.

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Karl Kottmeier
President