

Kilgore Minerals Closes \$2.5 Million Financing

VANCOUVER, BRITISH COLUMBIA--(CCNMatthews - Sept. 20, 2005) - Kilgore Minerals Ltd. (TSX VENTURE:KAU) (shares issued: 17,870,776) reports the completion of the private placement announced in its news releases of August 31 and September 6, 2005. The financing, conducted by PowerOne Capital Markets Limited on behalf of a syndicate of dealers including Haywood Securities Inc. and Bolder Investment Partners Ltd., raised gross proceeds of \$2.5 million. All securities issued in connection with this private placement are subject to a hold period expiring on January 19, 2005.

Kilgore Minerals is a junior exploration company engaged in the acquisition, exploration and development of natural resource properties. The company holds interests in ten uranium properties and three gold properties, all of which are located in the United States.

ON BEHALF OF THE BOARD

Norman Burmeister, President & CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

CONTACT INFORMATION

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